

## **Corporate Finance**

TD South Tower 79 Wellington Street West Suite 2010, P.O. Box 104 Toronto, ON M5K 1G8

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October 20, 2025

To the creditors of 1001105728 Ontario Inc., BZAM Holdings Inc., BZAM Cannabis Corp., Folium Life Science Inc., 102172093 Saskatchewan Ltd., High Road Holding Corp., Final Bell Corp., and 1001028579 Ontario Inc. (together, the "**Debtors**")

On October 16, 2025 1001105728 Ontario Inc. filed an assignment in bankruptcy and on October 17, 2025, BZAM Holdings Inc., BZAM Cannabis Corp., Folium Life Science Inc., 102172093 Saskatchewan Ltd., High Road Holding Corp., Final Bell Corp., and 1001028579 Ontario Inc. (together with 1001105728 Ontario Inc., the "**Debtors**") each filed an assignment in bankruptcy and the undersigned FTI Consulting Canada Inc. ("**FTI**") was appointed as trustee (in such capacity, the "**Trustee**") of each bankrupt estate. For additional information, please refer to the Trustee's website: <a href="http://cfcanada.fticonsulting.com/BZAM/">http://cfcanada.fticonsulting.com/BZAM/</a>

In accordance with statutory requirements of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3 ("**BIA**"), you are receiving this Notice to Creditors along with the following documents:

- 1. Certificates of Appointment from the Official Receiver for each Debtor
- 2. Statutory Notice to Creditors of First Meeting
- 3. Statements of Affairs for each Debtor
- 4. Listing of Creditors
- 5. Proof of Claim
- 6. Checklist for Proof of Claim
- 7. Proxy

Each of the Debtors were authorized to make an assignment in bankruptcy under the BIA and name FTI as trustee pursuant to an order granted May 15, 2025 (the "CCAA Termination Order") by the Ontario Superior Court of Justice (Commercial List) in the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended ("CCAA"), proceedings titled *Re BZAM Ltd. et al.* (Court file no. CV-24-00715773-00CL).

Please note that in accordance with paragraph 15 of the CCAA Termination Order, the Trustee is authorized to administer the bankruptcy estates of the Debtors as if such estates are in respect of a single bankrupt for the purposes of carrying out the Trustee's duties and responsibilities as trustee under the BIA. As such, the bankruptcy estates of the Debtors are being administered as one consolidated proceeding (the "Consolidated Proceedings"). Please note that in accordance with paragraphs 16 and 17 of the CCAA Termination Order, the Consolidated Proceedings are not a substantive consolidation of the bankrupt estates of the Debtors and do not:

- (a) affect the separate legal status of the corporate structure of the Debtors;
- (b) cause any of the bankrupt estates of the Debtors to be liable for any claim for which it is otherwise not liable, or cause any of the Debtors to have any interest in any asset which it otherwise would not have; or
- (c) affect the bankrupt estates of the Debtors filing obligations under the BIA.

Please refer to the enclosed Statements of Affairs for details on assets and liabilities within each estate. It is not anticipated that there will be any funds available to distribute to creditors of any estate.

Any questions can be directed to the following contact at the Trustee's office: Adsaran Vithiyananthan at 416-649-8058, or by email at <a href="mailto:BZAM@fticonsulting.com">BZAM@fticonsulting.com</a>



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Sincerely,

FTI Consulting Canada Inc.

In its capacity as Trustee of the estates of 1001105728 Ontario Inc., BZAM Holdings Inc., BZAM Cannabis Corp., Folium Life Science Inc., 102172093 Saskatchewan Ltd., High Road Holding Corp., Final Bell Corp., and 1001028579 Ontario Inc. and not in its personal or corporate capacity.

Per:

Jeffrey Rosenberg, Senior Managing Director 79 Wellington Street West | Suite 2010

Toronto, Ontario, M5K 1G8